Plenti

Guide for installers

Renewable energy loan

RENEWABLE FINANCE

Product features

Loan amounts

\$2,001 - \$45,000

Minimum income

\$20,000

Repayment frequency

Monthly (direct debit only)

Fees

Risk Assurance Charge: fixed according to clients credit characteristics, loan term and amount

Credit Assistance fee: variable according to loan term and amount

Monthly fee: variable according to loan term and amount

Loan terms

3 - 7 years

Borrower types

Single applicants only

Early repayment penalties

Nil

Online identity verification

Customers will need to provide details of at least one of the following:

Drivers licence Passport Medicare card Income verification

PAYG: minimum 30 days bank statements showing income credits from employer or 2 recent payslips

Contract/self employed or sole trader: 30 days bank statements showing regular and consistent income credits, or most recent Notice of Assessment or most recent signed Individual Tax Return

Self-funded retiree/pension: minimum 30 days bank statements showing income credits, super statement for a minimum of 60 days showing withdrawals and 2 recent pension statement showing income

Application

1

Apply via portal

Refer customers (to apply) using your unique link.
They will be able to check their eligibility in 1 minute and if eligible, apply online instantly. Your customer will be prompted to verify their income and identity online

2

Conditionally approved

If your customer is conditionally approved, the conditional approval is valid for up to 90 days. Your customer will need to arrange installation during this period and inform Plenti of the expected installation date

3

Finalise loan

Once the equipment is installed and we've received the final invoice, we aim to finalise the loan within 24 hours. The customer is notified to drawdown online at which point we will disburse the funds directly to the installer

Loan term and monthly repayments

Use the rate sheet below to provide your customer with an indicative monthly repayment. To apply for a renewable energy loan, log in to your Plenti portal, or call us on 1300 502 028.

AMOUNT	3 YEARS	4 YEARS	5 YEARS	6 YEARS	7 YEARS
\$2,000	\$73	\$57	\$48	\$43	\$38
\$3,000	\$104	\$81	\$68	\$60	\$53
\$4,000	\$135	\$105	\$88	\$77	\$69
\$5,000	\$168	\$131	\$109	\$95	\$85
\$6,000	\$199	\$155	\$129	\$112	\$100
\$7,000	\$230	\$179	\$149	\$130	\$115
\$8,000	\$261	\$203	\$169	\$147	\$130
\$9,000	\$292	\$227	\$189	\$164	\$146
\$10,000	\$323	\$251	\$209	\$181	\$161
\$11,000	\$354	\$277	\$231	\$201	\$178
\$12,000	\$385	\$301	\$251	\$218	\$193
\$13,000	\$416	\$325	\$271	\$235	\$208
\$14,000	\$447	\$350	\$291	\$252	\$224
\$15,000	\$479	\$375	\$312	\$270	\$240
\$16,000	\$511	\$399	\$332	\$288	\$256
\$17,000	\$542	\$423	\$352	\$305	\$271
\$18,000	\$573	\$447	\$372	\$322	\$286
\$19,000	\$604	\$472	\$392	\$339	\$301
\$20,000	\$638	\$498	\$414	\$357	\$317
\$21,000	\$669	\$522	\$434	\$375	\$332
\$22,000	\$700	\$546	\$454	\$392	\$348
\$23,000	\$731	\$570	\$474	\$409	\$363
\$24,000	\$762	\$594	\$494	\$426	\$378
\$25,000	\$795	\$620	\$515	\$444	\$394

Indicative Plenti unsecured loan repayments as at 27 July 2020. Loan amount is full finance amount inclusive of fees.

Rates and repayments are indicative only based on a customer with an average credit history and actual repayments may vary. Rates and repayments may change without notice.
All applications are subject to lender credit approval.

NEED A HAND

We're here to help

Contact renewable support

P: 1300 502 028

E: greenfinance@plenti.com.au

W: portal.plenti.com.au



